



We who are strong have an obligation to bear with the failings of the weak, and not please ourselves.

H.E.A.L, Inc. Draft Statement of Financial Activities 12/31/2019 (All amounts are in thousands)			
Contributed Revenue			NOTES
	Beginning Balance	1,359	
	General Donations	6,405	
	Corporate Donations	17,470	
	Restricted Funds	2,000	A
	2019 Fundraisers	17,665	B
	Total		44,898
Expenses			
	Program Expense		C
	2019 Orphanage Expense	(21,183.64)	
	Operations Expense	(18,376.43)	
	Donations to Other Organizations	(1,061.00)	
	Restricted Funds	(2,000.00)	
	Total		(42,621)
	Net All Activity		2,277

Note A: The restricted funds were donated by IVY & Roses for its Global Impact Initiative. The funds were specifically intended to purchase and provide food for children in Liberia.

Note B: On Sept 28, 2019 H.E.A.L, Inc. had its second Fundraising Gala. The funds raised were specifically intended to build a 10-stall restroom at the Hope in Christ orphanage, renovate the buildings at the Liberian Christian Orphanage, renovate the Deaf Orphanage, and build a home for a father and son. All projects located in Liberia, West Africa .

Note C: Program Expense includes expenditures for planning, rentals, catering, and advertisement for the gala, all 2019 projects, Global Impact, and the launch of the Pathway to Success Youth Workshop.